



Japan Excellent, Inc.

**For Immediate Release
For Translation Purposes Only**

August 20, 2014

Japan Excellent, Inc. (TSE: 8987)
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Notice Concerning Securities Investment Trusts with Name Resembling JEI

Japan Excellent, Inc. (“JEI”) notifies that the two securities investment trust products managed by Daiwa Asset Management Co., Ltd., the “Japan Excellent” formed on February 20, 2014 and the “Japan Excellent 2014-04 (callable and limited open-type fund) formed on April 30, 2014, are not related on any account with JEI or its asset management company, Japan Excellent Asset Management Co., Ltd.

JEI is a real estate investment trust (J-REIT) listed on the Real Estate Investment Trust Section of the Tokyo Stock Exchange, and is different in nature from the above-mentioned investment trust products.

JEI would like to request investors to take note of this matter when they make investments.

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Japan Excellent, Inc. Website: www.excellent-reit.co.jp/eng/